

TENNESSEE HOUSING DEVELOPMENT AGENCY
SUPPLEMENTARY INFORMATION
SUPPLEMENTARY STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 2001
(Expressed in Thousands)

	Operating Group	Mortgage Finance Program	Home- ownership Program Bonds	Single Family Mortgage Notes	Totals
<u>OPERATING REVENUES</u>					
Mortgage interest income	\$ 134	\$ 27,732	\$ 80,996	\$ -	\$ 108,862
Investment income:					
Interest	3,073	10,011	16,848	-	29,932
Net increase in the fair value of investments	2,211	8,132	12,649	1,513	24,505
Fees and other income	1,121	63	-	-	1,184
Total operating revenues	6,539	45,938	110,493	1,513	164,483
<u>OPERATING EXPENSES</u>					
Salaries and benefits	1,797	-	-	-	1,797
Contractual services	742	-	-	-	742
Materials and supplies	157	-	-	-	157
Rentals and insurance	186	-	-	-	186
Other administrative expenses	4	-	-	-	4
Other program expenses	-	172	449	3	624
Interest expense	-	27,853	78,265	1,348	107,466
Mortgage service fees	2	1,312	4,134	-	5,448
Issuance costs	-	211	605	30	846
Depreciation	10	-	-	-	10
Total operating expenses	2,898	29,548	83,453	1,381	117,280
Operating income	3,641	16,390	27,040	132	47,203
<u>NONOPERATING REVENUES (EXPENSES)</u>					
Federal grants revenue	68,865	-	-	-	68,865
Federal grants expenses	(68,865)	-	-	-	(68,865)
Local grants expenses	(8,474)	-	(155)	-	(8,629)
Total nonoperating revenues (expenses)	(8,474)	-	(155)	-	(8,629)
Income (loss) before transfer and extraordinary loss	(4,833)	16,390	26,885	132	38,574
Transfer (to) from other funds	3,194	(3,220)	(8)	34	-
Income (loss) before extraordinary loss	(1,639)	13,170	26,877	166	38,574
Extraordinary loss on early retirement of debt	-	(26)	(157)	-	(183)
Net income (loss)	(1,639)	13,144	26,720	166	38,391
Retained earnings, July 1	57,955	102,009	173,348	(1)	333,311
Retained earnings, June 30	\$ 56,316	\$ 115,153	\$ 200,068	\$ 165	\$ 371,702